

## **UPEI Student Union concerned by 2015/2016 Provincial Budget for postsecondary education**

- FOR IMMEDIATE RELEASE -

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Following the delivery of the 2015 Budget on Friday, June 19th, the UPEI Student Union finds it concerning that Government election promises relating to postsecondary education were not reflected in the 2015 Budget, namely a multi-year funding agreement with UPEI and an increase in weekly student loan maximums from \$165 to \$175 with a promise to be indexed to inflation.

President of the UPEI Student Union, Dana Kenny, said “We are pleased to see that the Province has increased operating funding to UPEI, but we find it concerning that none of the UPEI Student Union policy asks, which became election promises, were addressed by the budget.”

“It is the continued stance of the UPEI Student Union that a multi-year funding agreement would provide reasonable certainty as to the future amount of public funding UPEI would receive.” Kenny noted the promise of a multi-year funding agreement between the University and the Province during the election campaign. “The current approach to postsecondary operational funding does not allow UPEI to adequately plan for the future, and it leaves students wondering year to year how much their education will cost.”

“With regards to student financial aid, we are appreciative of the government’s continued support and investment in student loans”, said Kenny, “but we are disappointed that our students will not be able to benefit from the increase to provincial student loan weekly maximums that was promised during the campaign period.”



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### Media Contact

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